



RPB FUNDS

Performance Results as of June 30, 2023

Returns Net of Investment Management Fee (Fund Expense Ratio)

	Trailing Average Annualized Returns					Share Class Inception Date	Fund Expense Ratio*
	YTD	1 Year	3 Year	5 Year	10 Year		
Tier 1: Target Allocation Funds							
Focused Growth Fund	12.99%	15.90%	11.57%	8.25%	8.40%	12/31/12	0.48%
<i>95% MSCI ACWI Investable Market Index / 5% Bloomberg Barclays Aggregate</i>	12.67%	15.27%	10.22%	7.41%	8.08%		
Moderate Growth Fund	10.88%	12.97%	---	---	---	7/9/21	0.43%
<i>75% MSCI ACWI Investable Market Index / 25% Bloomberg Barclays Aggregate</i>	10.40%	11.81%	---	---	---		
Growth & Income Fund	8.59%	9.39%	6.21%	5.79%	5.63%	12/31/12	0.39%
<i>55% MSCI ACWI Investable Market Index / 45% Bloomberg Barclays Aggregate</i>	8.15%	8.37%	4.25%	4.86%	5.63%		
Moderate Income Fund	6.32%	6.05%	---	---	---	7/9/21	0.32%
<i>35% MSCI ACWI Investable Market Index / 65% Bloomberg Barclays Aggregate</i>	5.93%	4.96%	---	---	---		
Focused Income Fund	4.09%	2.66%	-0.05%	2.65%	2.23%	12/31/12	0.27%
<i>15% MSCI ACWI Investable Market Index / 85% Bloomberg Barclays Aggregate</i>	3.73%	1.58%	-2.31%	1.71%	2.56%		
Tier 2: Self Directed Funds							
Stock Funds							
Vanguard Institutional Index Fund (VIXX)	16.88%	19.57%	14.58%	12.29%	12.85%	7/7/97	0.02%
<i>S&P 500 Index</i>	16.89%	19.59%	14.60%	12.31%	12.86%		
Vanguard Small-Cap Index Fund (VSCIX)	9.27%	14.92%	12.54%	6.60%	9.47%	7/7/97	0.04%
<i>CRSP US Small Cap Index</i>	9.19%	14.78%	12.49%	6.55%	9.43%		
Vanguard Developed Markets Index Fund (VTMNX)	11.18%	16.53%	9.02%	4.41%	5.69%	1/4/01	0.05%
<i>FTSE Developed All Cap ex-U.S. Index</i>	10.85%	16.53%	9.01%	4.27%	5.60%		
Vanguard Emerging Markets Stock Index Fund (VEMIX)	4.73%	1.18%	3.48%	2.13%	3.23%	6/22/00	0.10%
<i>FTSE Emerging Markets All Cap China A Transition Index</i>	3.87%	1.34%	3.56%	2.33%	3.69%		
Bond Funds							
Vanguard Short-Term Inflation-Protected Securities Index Fund (VTSPX)	1.58%	0.14%	2.32%	2.70%	1.68%	10/17/12	0.04%
<i>Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index</i>	1.49%	0.11%	2.34%	2.73%	1.72%		
Vanguard Short-Term Bond Index Fund (VBITX)	1.28%	0.21%	-1.60%	1.12%	1.09%	9/27/11	0.05%
<i>Bloomberg 1-5 Year U.S. Government/Credit Float Adjusted Bond Index</i>	1.19%	0.19%	-1.57%	1.15%	1.14%		
Vanguard Total Bond Market Index Fund	2.24%	-0.89%	-4.01%	0.78%	1.49%	9/18/95	0.04%
<i>Bloomberg U.S. Aggregate Float Adjusted Bond Index</i>	2.12%	-0.85%	-3.97%	0.82%	1.54%		
Real Estate Funds							
Vanguard Real Estate Index Fund (VGSNX)	3.45%	-3.92%	5.90%	4.41%	6.16%	12/2/03	0.10%
<i>MSCI US Investable Market Real Estate 25/50 Index</i>	5.46%	-0.09%	8.88%	4.55%	6.39%		
Stable Value and Money Market Funds							
RPB Capital Preservation Fund (Stable Value) - 403(b) Plan	1.27%	2.28%	1.72%	1.91%	1.52%	12/31/12	0.32%
<i>FTSE T-Bill 3 Months TR</i>	2.39%	3.75%	1.33%	1.57%	0.98%		
RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan	2.36%	3.77%	1.31%	1.48%	0.90%	2/29/12	0.11%
<i>FTSE T-Bill 3 Months TR</i>	2.39%	3.75%	1.33%	1.57%	0.98%		
Tier 3: Socially Responsible Funds							
Reform Jewish Values Stock Fund	14.11%	15.09%	12.08%	9.81%	---	12/22/17	0.12%
<i>MSCI AC World Index (Net)</i>	13.93%	16.53%	10.99%	8.10%	8.75%		

* Participants are also assessed Administrative Fees of approximately 0.22% to cover RPB operating costs, as well as recordkeeping, custody, and investment consulting services

NOTE: Past performance does not guarantee future results